Program + Project Management Services
Risk Mitigation Strategy

We implement a formal system to manage the risks associated with the project delivery. This system is proven to identify issues and arrive at solutions to the extreme benefit of the owner in ensuring projects meet their objectives.

Our risk management approach is summarized in the graphic shown at right.

Establishing the Context
- Determine categories of risk, such as strategic, political, environmental, health/safety, etc.
- Describe the consequences for each likelihood definition of Rare, Unlikely, Possible, Likely, and Almost Certain.

Identification & Evaluate Risks
- List and describe events, and determine the reasonable consequence and likelihood of its occurring
- Analyze risk tolerance and existing risk management controls

Treat the Risks
In response planning, we ensure controls and risk management plans are relevant to the risk, and its likelihood and consequences. This entails determining acceptance rationale, mitigation plans, and tracking requirements.

Tracking & Reporting
Once risk plans are in place, the status of risks are monitored and reported on a monthly basis, so decisions may occur in the event actions must be taken to mitigate risks further.

This process becomes iterative, with efforts to monitor reported risks, and continually identify additional risks that may be added to the reporting system.

Opportunity Tracking
Additionally, we utilize a similar process for identifying and capturing Opportunities, such as cost savings, schedule advancement, that are similarly reported and made actionable.